

Educational Facilities

Although the Build-Out Analysis indicated that there would be costs associated with the potential new school-aged children that would result from the implementation of the Proposed Action, the Village and School District/School Board have worked collaboratively to further decrease the tax burden on existing (and future) residents, through the development of a mechanism known as a Public School Child Generation Tool (PSCGT). As a result, individual site specific development applications will be required to utilize the Final Mitigation Formula Developer Worksheet, as updated from time-to-time. Further, after discussions with the School District/School Board, it was determined that “Fair Share Contribution” Mitigation for Schools would be applied to all developer projects that include the generation

of school-aged children, as follows (and reiterated in Section 6.0):

- Payment of \$26,984.25 per student estimated to be generated (\$13,863 for “soft costs” and \$13,121.25 for “hard/construction costs”) to the Village upon application for a building permit.
- Village to transfer funds to the School District.
- Number of school-aged children to be identified each year for ten (10) years
- Additional payment if generated of school-aged children surpasses estimated amount.
- The PSCGT and the Final Mitigation Formula Developer Worksheet should be updated every few years as checked against the School District’s enrollment in order to ensure that it remains a useful tool.